

Hotspot Link

A Relationship-Based Liquidity Solution Utilizing Hotspot's Credit and Post-Trade Infrastructure

As a Market Maker

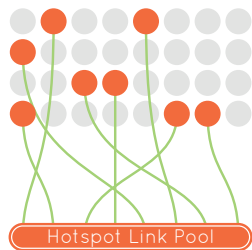
Develop extensive Peer-to-Peer Networks in a low-cost, efficient manner. Leverage Hotspot's credit and clearing solution to reduce on-boarding and clearing hurdles for:

- Traditional and non-traditional liquidity provider relationships
- Reduced time to market
- Flexible pricing and scalability

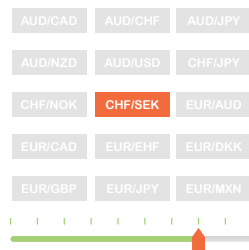
As a Price Taker

Fulfill trading needs by taking advantage of Hotspot's award-winning technology and extensive network of trading participants and FX dealers to create customized private liquidity pools.

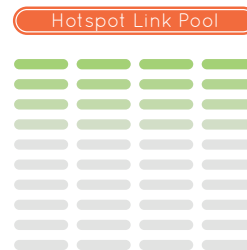
How Link Works



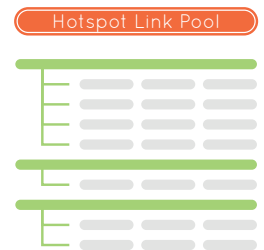
The client, whether as a maker or taker, builds their customized Hotspot Link pool from a selection of preferred trading counterparties.



Currency pairs and sizes are chosen and streamed or provided through a Request For Quote mechanism.



Configured liquidity pools are restricted to selected members, and trade prints are not disclosed to the wider market.



Best available prices are accessed by participants via FIX or the Hotspot GUI; liquidity takers can view full depth of market.

Streaming price feeds from preferred liquidity providers are consolidated into a single view, providing an efficient tool to manage and access liquidity. Quoting and execution take place separately from the Hotspot ECN, resulting in reduced market impact and higher opportunity for order fulfilment. Real-time on-boarding and seamless post-trade processing help facilitate the link between trading partners.

Features

- Enables liquidity providers to leverage Hotspot technology to on-board and service clients
- The Hotspot credit model facilitates pre-trade risk checks and post-trade clearing
- Liquidity access via Request For Quote (RFQ), point-to-point, and aggregated Liquidity Provider channels
- Privately streamed quote sizes tailored to meet client needs
- Executed price information restricted to trade counterparties
- Secure, customizable liquidity pools in our 60+ spot currency pairs, including gold and silver
- Ability to interact with firm and/or non-firm liquidity

Access

Hotspot Link clients may access their private liquidity pool using FIX order entry or Hotspot's user interface.

Sign Up

To learn more about Hotspot Link, contact the Hotspot Sales team at hotspotfxsales@bats.com.

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